STATE OF SOUTH CAROLINA (Caption of Case) Application of Progress Energy Carolinas, Inc. for Permission to Sell Land That Is No Longer Neede to Provide Utility Service) BEFORE THE) PUBLIC SERVICE COMMISSION) OF SOUTH CAROLINA)) COVER SHEET)) DOCKET) NUMBER: 2008 - 17 - E			
(Please type or print)					
Submitted by:			SC Bar Number:			
Address:			-	803 737 0800	_	
	1441 Main Street, Ste. 300		Fax: Other:	803 737 0986	737 0986	
	Cola, SC 29201		Email: jflitter@regstaff.sc.gov			
☐ Emergency R ☐ Other: INDUSTRY (C	delief demanded in		•	n Commission	's Agenda expeditiously	
☑ Electric		Affidavit			Request	
☐ Electric/Gas		Agreement	☐ Memorandum		Request for Certification	
☐ Electric/Telecommunications		Answer	Motion		Request for Investigation	
☐ Electric/Water		Appellate Review	Objection		Resale Agreement	
Electric/Water/Telecom.		Application	Petition		Resale Amendment	
☐ Electric/Water/Sewer		Brief	Petition for Rec	consideration	Reservation Letter	
Gas		Certificate	Petition for Rul	lemaking	Response	
Railroad		Comments	Petition for Rule	to Show Cause	Response to Discovery	
Sewer		Complaint	Petition to Inter	rvene	Return to Petition	
☐ Telecommunications		Consent Order	Petition to Interv	ene Out of Time	Stipulation	
Transportation		Discovery	Prefiled Testim	nony	Subpoena	
☐ Water		Exhibit	Promotion		☐ Tariff	
☐ Water/Sewer		Expedited Consideration	on Proposed Order	r	Other:	
Administrative Matter		Interconnection Agreeme	ent Protest			
Other:		Interconnection Amendm	nent Publisher's Aff	idavit		
		Late-Filed Exhibit	Report			



Phone: (803) 737-0800 Fax: (803) 737-0801

JOHN W. FLITTER DIRECTOR ELECTRIC & GAS REGULATION

January 15, 2008

VIA ELECTRONIC-DELIVERY

Charles L.A. Terreni Chief Clerk & Administrator **Public Service Commission of South Carolina** 101 Executive Center Drive Columbia, South Carolina 29210

Re:

Application of Progress Energy Carolinas, Inc. For Permission to Sell Land That Is No Longer

Needed to Provide Utility Service.

Docket No. 2008-17-E

Dear Mr. Terreni.

The purpose of this letter is to inform the Public Service Commission ("Commission") that the Office of Regulatory Staff ("ORS") has reviewed the above referenced filing and based on the following information we have no objection to Progress Energy Carolinas' ("Company") request for approval of the sale of 15.44 acres of property located in North Carolina. Per the Application the property to be sold is located on Lake Tillery in Stanly County, North Carolina, and was originally intended for impoundment purposes for the Lake Tillery generation project. There are no buildings on the property and the Company has determined that this property is no longer required for current utility operations. The property was marketed for 30 days by the Company and a single offer of \$1.1 million was accepted. The accepted bid is well within the fair market value range. FERC Account No. 101, Electric plant in service, will be credited the book value of the acreage being sold, and FERC Account No. 421.1, Gain on Disposition of Property, will be credited the difference between the book value and the sale price.

Thank you for the opportunity to provide our comments in this matter.

Sincerely,

John W. Flitter

JWF/swh

THIS DOCUMENT IS AN EXACT DUPLICATE, WITH THE EXCEPTION OF THE FORM OF THE SIGNATURE, OF THE E-FILED COPY SUBMITTED TO THE COMMISSION IN ACCORDANCE WITH ITS ELECTRONIC FILING INSTRUCTIONS

cc: Dan F. Arnett, Chief of Staff, SC ORS

Nanette S. Edwards, Chief Counsel and Director of Legal Services, SC ORS

Shealy Boland Reibold, Esquire, SC ORS

litter/57

Len S. Anthony, Deputy General Counsel – Regulatory Affairs, Progress Energy

Dr. James Spearman, Executive Assistant, SC PSC

Mr. Gary Walsh